

OSKALOOSA HOUSING TRUST FUND COMMITTEE
SPECIAL MEETING MINUTES
Monday, **February 25, 2013 - 5:00 p.m.**
City Hall Conference Room

The committee meeting was called to order by Chairman Taylor at 5:02 p.m. with the following members present: Chairman Rob Taylor, Julia Ross, Kandes Dalbey, Dan Adams, Joe Caligiuri, Jon Sullivan, David Polkowske, Valinn McReynolds and Kathie Dykstra. Members absent: Leon McCullough, Bernice Hahn, Noel C. Stahle and Randell Davis. Also present: City Manager Michael Schrock and Randy Irwin.

Irwin provided background on the project and discussed the needs and funding mechanisms to accomplish the work. Irwin said IEDA is using leftover 2008 flood dollars and \$12 million is being allocated to cities under 50,000 population with projects. Irwin said they should know in May whether or not the grant is approved; 6 month construction schedule with Neumann.

Irwin indicated the proposal is to remodel the old post office into 7 apartments. He said the costs were updated and would require \$2.942; that includes grant administration and environmental testing causing the project costs to go up. Request is for \$58,000 for the project from the OHTF.

It was moved by Dalbey, seconded by Dykstra to support the project and enter into an agreement similar to Trolley Place contingent upon receipt of the grant. Motion carried with all ayes except for Ross who abstained (Financial interest, she works for First National Bank, the originator of the loan to Mr. Tucker for the project).

The meeting was adjourned at 5:45 p.m.

Minutes by Michael Schrock