

OSKALOOSA WATER BOARD
SPECIAL MEETING
1/28/13

Members Present:

Joe Ryan
Errin Keltner
Pete Settimi

Others Present:

Chad Coon
Sheryl Tomlinson

A motion was made by Pete Settimi and 2nd by Errin Keltner to approve the agenda as presented. The motion carried with all members voting yes.

1. The first agenda item was Proposed Budget Amendments to the 2012-2013 Budget. Chad and Sheryl went through the amended budget items with the Board members. The Capital Expenditures was changed to add approximately \$9000 for meters and another approximately \$185,000 for the office remodel, bringing the new building up to \$464,092. This then showed a deficit of \$517,564 for FY12/13. We will be pulling that amount from our reserves.
2. The next agenda item was Proposed Budget for Fiscal Year 2013/2014. Chad and Sheryl went through the budget item by item to discuss this with the Board members. There was an increase in expenditures due to additional employees being hired on the distribution side; this will be a one year increase. There was an accompanying increase in health insurance costs also due to an increase in the size of the distribution force. Being conservative with OMWD's revenue and taking into account the expenditures, there was a 4.5% rate increase proposed to meet SRF covenants. Joe expressed the desire have a goal of a 0% increase. There was discussion about how to best achieve that goal. Chad and Sheryl agreed that they would work together to find an appropriate mix of cuts in spending and realistic income figures to try and meet that goal.

There being no further items to discuss, it was moved by Pete Settimi and second by Joe Ryan to adjourn.

ATTEST

Meeting Adjourned 6:25 PM

Joe Ryan – Chairman

Pete Settimi – Secretary