

**NOTICE OF MEETING AND PROPOSED AGENDA
OSKALOOSA HOUSING TRUST FUND COMMITTEE**

Thursday, July 12, 2012 – 12:00 NOON

Conference Room – City Hall

1. CALL TO ORDER/ROLL CALL:
2. APPROVAL OF MINUTES OF 6/7/12 MEETING
3. ELIGIBILITY OF CITY EMPLOYEES FOR FIRST-TIME HOME BUYER LOANS.

Explanation: In reviewing the First-Time Home Buyers plan, as adopted by the committee on December 2, 2010, the City Clerk's office found a provision that states:

"No employee, agent, consultant, officer or appointed official of the City of Oskaloosa shall be eligible to participate in this program without prior approval of the State of Iowa."

Budget Consideration: N/A

Attachments: First-Time Home Buyer Loan Fund Plan.

4. REQUEST FOR 2ND EXTENSION ON DEMOLITION GRANT AGREEMENT FROM DAVID WRIGHT.

Explanation: David Wright entered into a demolition grant/lien agreement with the City of Oskaloosa Housing Trust Fund on March 9, 2009. At the August 9, 2011 OHTF meeting the OHTF Committee granted Mr. Wright an extension on his loan agreement until September 1, 2012 contingent on a building permit being issued by June 1, 2012. On June 4, 2012 the city clerk's office contacted Mr. Wright regarding a repayment agreement for his demolition loan. On July 3, 2012 Mr. Wright requested an extension until September 1, 2012.

Budget Consideration: N/A

Attachments: Loan agreement, 1st extension request, letter from David Wright requesting 2nd extension.

5. REQUEST FOR DEMOLITION GRANT FROM MIKE SEREG/SEREG BUILDERS FOR A HOUSE LOCATED AT 815 B AVENUE WEST

Explanation: Mike Sereg has applied for funds under the Demolition Assistance Grant/Loan Program for a property located at 815 B Avenue West. The assessed value of the house is \$7,480 and the land is assessed at \$5,790. The current house has been condemned. Mr. Sereg is proposing to replace the house with a ranch style home with two bedrooms on the main floor and one bedroom in the basement and a two car attached garage. The value of the replacement house is estimated at \$175,000. Mr. Sereg is working to secure two written bids by meeting time on July 12, 2012. He would like to start demolition and new construction as soon as possible.

Budget Consideration: Expenditure up to \$4,000

Attachments: Demolition application
 Floor plan and picture of replacement house
 Mahaska county website/picture of existing structure
 Plat of survey

6. MISCELLANEOUS

- a. Approval of claims
- b. Accounting report
- c. Housing needs assessment update (as needed)
- d. CDBG grant opportunity

7. CITIZENS TO BE HEARD

8. ADJOURNMENT

If you require special accommodations, please contact the City Manager's Office at least 24 hours prior to the meeting at (641) 673-9431.